

## Message Text

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ACTION ORM-01

INFO OCT-01 IO-10 ISO-00 DHA-02 ABF-01 OMB-01 TRSE-00 /016 W  
----- 129840

P 101457Z JUL 75

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 4488

UNCLAS GENEVA 5402

E.O. 11652: N/A

TAGS: SREF, ICEM

SUBJECT: USG ACCOUNTS IN ICEM REFUGEE LOAN FUND

REF: STATE 159197

1. FOLLOWING PROJECTED IS STATUS AT DECEMBER 31, 1975 OF USG  
ACCOUNTS IN ICEM REFUGEE LOAN FUND (IN US DOLLARS):

A. SPECIAL ACCOUNT NO. 1 (NON-EUROPEAN)

CASH BALANCE BROUGHT FORWARD FROM 1974 - 80,832

PRE-PAYMENT, REPAYMENTS IN 1975 - 35,000

INTEREST EARNINGS 1975 - 3,000

TOTAL AVAILABLE 1975 - 118,832

WITHDRAWALS 1975 MOVEMENTS - 105,000

EST. CASH BALANCE DECEMBER 31, 1975 - 13,832

ESTIMATED VALUE OF PROMISSORY NOTES WITH VOLAGS

OUTSTANDING DECEMBER 31, 1975 - 300,000

TOTAL EQUITY IN FUND - 313,832

B. SPECIAL ACCOUNT NO. 2 (USRP)

CASH BALANCE BROUGHT FORWARD FROM 1974 - 414,495

PREPAYMENTS, REPAYMENTS IN 1975 - 236,500

CONTRIBUTIONS - 240,500

INTEREST EARNINGS 1975 - 24,000

TOTAL AVAILABLE 1975 - 915,495

WITHDRAWALS 1975 MOVEMENTS - 580,000

EST. CASH BALANCE DECEMBER 31, 1975 - 335,495

ESTIMATED VALUE OF PROMISSORY NOTES WITH VOLAGS

OUTSTANDING DECEMBER 31, 1975 - 600,000

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TOTAL EQUITY OF FUND - 935,495

C. SPECIAL ACCOUNT NO. 3 (REFUGEES EX-USSR)

CASH BALANCE BROUGHT FORWARD FROM 1974 - 2,242,786

PREPAYMENTS, REPAYMENTS IN 1975 - 50,000

INTEREST EARNINGS 1975 - 75,000

TOTAL AVAILABLE 1975 - 2,367,786

WITHDRAWALS 1975 MOVEMENTS - 2,780,000

EST. CASH BALANCE DECEMBER 31, 1975 - (412,214)

GUARANTEED REPAYMENTS BY JAI FOR 1975 - 1,287,643

ESTIMATED VALUE OF PROMISSORY NOTES WITH VOLAGS

OUTSTANDING DECEMBER 31, 1975 - 300,000

TOTAL EQUITY IN FUND - 1,587,643

2. NOTES TO LOAN FUND ACCOUNTS

A. ACCOUNT NO. 1 - SINCE CASH BALANCE IN ACCOUNT IS EXPECTED TO BE LOW AT END CY 1975, ICEM HAS ASKED FOR \$50,000 CONTRIBUTION TO COVER COST REGULAR RESETTLEMENT DISPLACED PERSONS. AN ADDITIONAL \$165,000 HAS BEEN REQUESTED FOR EX-BURMA REFUGEES (GENEVA 4840). WITH REGARD TO POSSIBLE MOVEMENT CHILEAN REFUGEES FROM CHILE AND PERU ICEM ESTIMATES 1,500 PERSONS (400 PRINCIPALS AND 1,100 \*-ILY MEMBERS) AT ESTIMATED TOTAL COST \$500,000. BASED ON NUMBER PERSONS MOVED IN CY 1975 ICEM ESTIMATES UP TO \$250,000 WILL BE NEEDED PAY TRANSPORTATION COSTS.

B. ACCOUNT NO. 2 - IT APPEARS THIS ACCOUNT SUFFICIENTLY FUNDED TO MEET NEEDS NORMAL USRP CASES (NON-USSR) IN CY 1975. HOWEVER, IN EVENT ACCOUNT USED TO COVER COSTS RESETTLEMENT DISPLACED PERSONS IN CYPRUS (GENEVA 1486) SOME ADDITIONAL REPLENISHMENT WOULD BE REQUIRED IN CY 1975.

C. ACCOUNT NO. 3 - JAFI REPAYMENT \$1,287,643 DUE BY JUNE 30, 1975 HAS NOT BEEN RECEIVED. CONSEQUENTLY, IF NO FURTHER FUNDING MADE CURRENT YEAR, ESTIMATED CASH BALANCE IN ACCOUNT WILL SHOW \$412,214 DEFICIT CLOSE CY 1975. JAFI HAS ASKED FOR TWO-YEAR DELAY IN REPAYMENTS UNTIL CY 1977. ICEM INFORMS THIS REQUEST MADE BY JAFI EUROPEAN REP ON BASIS TIGHT FINANCIAL UNCLASSIFIED

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RESOURCES AVAILABLE JAFI CAUSED BY PRESENT ISRAEL ECONOMIC SITUATION. IF POSSIBLE, JAFI WOULD PREFER STRAIGHT PER CAPITA SUBSIDY PREFERABLE TO PRESENT LOAN FUND REPAYMENTS.

3. MISSION (RMRC) WOULD APPRECIATE DEPARTMENT GUIDANCE ON JAFI SUGGESTION. IF DEPARTMENT AGREES, MISSION WILL UNDERTAKE ENTER FORMAL DISCUSSIONS WITH JAFI AND

ICEM TO ARRIVE EQUITABLE PER CAPITA SUBSIDY.

4. IN EVENT DEPARTMENT CONCURS TO DEFER REPAYMENT,  
THEN ACCOUNT WILL NEED REPLENISHMENT BY \$2,500,000  
PLEDGED AND UNPAID BALANCE CURRENT YEAR.

5. PLEASE ADVISE ASAP.DALE

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## Message Attributes

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**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
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